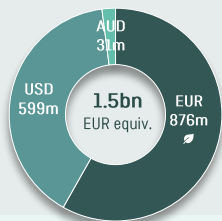


- In 2023, EUROFIMA issued **EUR 1.5bn** in long-term bonds via taps and new issues in **EUR, USD and AUD** markets, with transactions in different segments of the curve.
- In March, EUROFIMA established a new 3.125% EUR bond due **Mar-2033**, this line was subsequently tapped thrice to reach an outstanding volume of **EUR 570m**.
- Additional funding requirements were met via the issuance of a new **AUD bond due 2038**, new **USD bonds due Jul-2024 and Jul-2026** and further taps of the EUR bonds.

Long-term funding in 2023



% of Green Bond Funding in 2023



- 97% of funds raised in 2023 to finance lending activities have been issued under EUROFIMA's Green Bond Framework.
- The USD benchmark was issued for liquidity requirement purposes only.
- EUROFIMA published its first ever combined [Green Bonds Allocation & Impact Report 2023](#) in March, underpinning its contribution to the Climate Change Mitigation.

- To support its member railways and to further promote sustainable passenger transport, EUROFIMA granted more than EUR 0.91bn in long-term loans to its shareholders via the following tranches:
 - A 15-year loan of **EUR 31m** was made to Croatia's HZPP.
 - 11-year **EUR 128m** and 7-year **EUR 50m** loans to Belgium's SNCB.
 - 10-year **CZK 6.9bn** (EUR 290m eq.), **EUR 70m** and **EUR 110m** loans to Czech's CD.
 - An 11-year **CHF 111m** loan to Switzerland's SBB.
 - A 10-year **EUR 100m** loan to Italy's FS.
 - An 8-year **EUR 15m** to Austria's ÖBB
- In addition, rolling tranches of short-term financing were provided to SBB in the amount of **CHF 100-160m** as well as a 1-year **EUR 50m** provided to Portugal's CP.

% of climate alignment (CBI*)

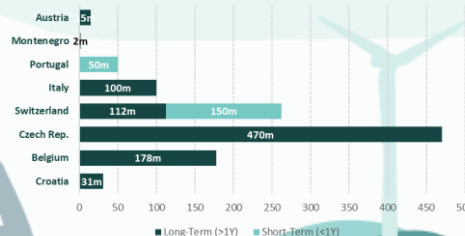


- EUROFIMA's staff commits to perform all activities in a **sustainable manner** and to be active promoters of EUROFIMA's mission to shape environmentally friendly and affordable public transportation that unites Europe.
- In March, EUROFIMA published its first [Sustainability Report for 2022](#). The report outlines key sustainability objectives and achievements of EUROFIMA as an organisation, in accordance with the GRI standard and recommendations of the UN Global Compact.

Outlook



Lending FY 2023



Standard & Poor's
Credit Rating

AA

(negative)

Moody's
Credit Rating

Aa2

(stable)

Fitch
Credit Rating

AA

(stable)

Sustainalytics
ESG Rating

4.9

(negligible risk)

MSCI ESG
ESG Rating

AAA

(leader)

ISS ESG
ESG Rating

B-

(Prime)