

## Announcement of financial results 2018

EUROFIMA closes the financial year 2018 with a stronger balance sheet and a positive financial performance.

EUROFIMA's net profit for the financial year amounted to CHF 15.9 million, CHF 0.7 million below the level of 2017 (CHF 16.7 million). The challenging market conditions was the main reason for this decrease.

EUROFIMA's balance sheet total was reduced by CHF 2.1 billion (-10.5%) to CHF 17.8 billion. The balance sheet contraction was largely driven by net loan redemptions and a corresponding reduction in derivative financial instruments and liquid assets.

No impairments were recognized during the year. As at December 31, 2018, all assets were fully performing.

The financial results 2018 have been approved by the 62th Annual General Assembly on 5th March 2019.

EUROFIMA in brief:

- Established in 1956 by a State Treaty signed by 25 European member States
- Public mission to support passenger rail transport in Europe by financing investments in railway rolling stock
- Rated AA+/negative (Standard & Poor's) and Aa2/stable (Moody's).

Link to the Annual Report 2018: <https://www.eurofima.org/en/investors/financial-information/>

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