PRICING SUPPLEMENT

Series No. 169

Dated: 27 July 2010

EUROFIMA

European Company for the Financing of Railroad Rolling Stock ("EUROFIMA")

EUR 25,000,000,000 Programme for the Issuance of Debt Instruments

Issue of

EUR 50,000,000
3.250 per cent. Instruments due 28 July 2023

This Pricing Supplement contains the final terms relating to the Tranche of Instruments referred to above.

The particulars to be specified in relation to such Tranche are as follows:

Issuer:	EUROFIMA.
Manager:	J.P. Morgan Securities Ltd.
Tranche number:	1.
Status:	Unsecured and unsubordinated.
Currency:	Euro ("**EUR**").
Aggregate Principal Amount of Series:	EUR 50,000,000.
Aggregate Principal Amount of Tranche:	EUR 50,000,000.
Issue Date:	28 July 2010.
Issue Price:	97.455 per cent.
Net Proceeds:	EUR 48,727,500.
Form of Instruments:	Bearer.
	Condition 1.2 shall apply. The Temporary Global Instrument will be exchangeable for a Permanent Global Instrument. The Permanent Global Instrument may be exchanged (in whole but not in part) for Definitive Instruments, only in those circumstances set out in the Permanent Global Note.

Denominations:	EUR 50,000.
Calculation Amount:	EUR 50,000.
Interest:	Interest-bearing. Condition 5A (*Interest — Fixed Rate*) applies.
Interest Commencement Date:	Issue Date.
Interest Payment Date:	28 July of each year commencing on 28 July 2011 up to (and including) the Maturity Date (each an "**Interest Payment Date**").
Business Day Convention:	Following Business Day Convention.
Day Count Fraction:	Actual/Actual (ICMA) (unadjusted).
Rate of Interest:	3.250 per cent. per annum payable annually in arrear on each Interest Payment Date.
Default Interest:	Not Applicable.
Maturity:	28 July 2023.
Maturity Redemption Amount:	Par.
Early Tax Redemption Amount:	Par.
Optional Early Redemption (Call):	Not Applicable.
Optional Early Redemption (Put):	Not Applicable.
Events of Default:	Condition 7 (*Events of Default*) applies without modification.
Business Day:	Condition 9C.3 (*Payments — General Provisions*) applies without modification.
Relevant Financial Centre:	Condition 9C.3 (*Payments — General Provisions*) applies without modification.
Relevant Financial Centre Day:	Condition 9C.3 (*Payments — General Provisions*) applies without modification.
Local Banking Day:	Condition 9C.3 (*Payments — General Provisions*) applies without modification.
Replacement of Instruments:	Condition 12 (*Replacement of Instruments and Coupons*) applies.
Notices:	Condition 14 (*Notices*) applies.

Listing:	The Official List of the Financial Services Authority and trading on the Regulated Market of the London Stock Exchange. Listing of the Instruments is expected to be effective on or around the Issue Date.
ISIN:	XS0530146405.
Common Code:	053014640.
New Global Note Form:	Applicable.
New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation "Yes" simply means that the Instruments are intended upon issue to be deposited with Euroclear or Clearstream, Luxembourg as common safekeeper and does not necessarily mean that the Instruments will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.
Common Safekeeper:	Euroclear.
Any Clearing System other than Euroclear and Clearstream, Luxembourg:	Not Applicable.
Settlement Procedures:	Customary medium term note settlement and payment procedures apply.
Governing Law and Jurisdiction:	English law. Condition 18 (*Governing Law and Jurisdiction*) applies.
Other Relevant Terms and Conditions:	Not Applicable.
Selling Restrictions:	As set out under "Plan of Distribution" in the Information Memorandum.

LISTING APPLICATION

This Pricing Supplement comprises the final terms required for the Instruments described herein to be admitted to the Official List of the Financial Services Authority and admitted to trading on the Regulated Market of the London Stock Exchange pursuant to the EUR 25,000,000,000 Programme for the Issuance of Debt Instruments of EUROFIMA.

RESPONSIBILITY

EUROFIMA accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of **EUROFIMA**:

By: …………………………………..
Authorised Signatory

By: …………………………………..
Authorised Signatory

Date: 27 July 2010