

Series No. 127

EUROFIMA

European Company for the Financing of Railroad Rolling Stock (“EUROFIMA”)

Programme for the Issuance of Debt Instruments

Issue of

**SEK 200,000,000 4.375 per cent. Instruments due December 29, 2011
(the “Instruments”)**

**(to be consolidated and form a single series with the SEK 500,000,000 4.375 per cent.
Instruments due December 29, 2011 issued on September 29, 2004)**

This Pricing Supplement contains the final terms relating to the Tranche of Instruments referred to above.

This Pricing Supplement contains the final terms of the Instruments and must be read in conjunction with the Conditions which are extracted from the Information Memorandum dated March 19, 2004 and are attached hereto.

This Series 127 Tranche 2 will be consolidated and form a single series with the outstanding SEK 500,000,000 4.375 per cent. Instruments due December 29, 2011 issued by Eurofima on September 29, 2004.

The particulars to be specified in relation to such Tranche are as follows:

Issuer:	EUROFIMA
Relevant Dealer/Lead Manager:	Goldman Sachs International
Dealer(s)/Manager(s):	Not Applicable.
Status:	Unsecured and unsubordinated.
Currency:	Swedish Krona (“ SEK ”).
Aggregate Principal Amount of Tranche:	SEK 200,000,000
Issue Date:	August 31, 2007
Issue Price:	100.096 per cent.
Net Proceeds:	SEK 205,566,000
Form of Instruments:	Bearer form.
	Condition 1.02 shall apply. The Temporary Global Instrument will be exchanged for a Permanent Global Instrument. Definitive Instruments will not be printed (other than in the limited circumstances set out in the Permanent Global Instrument).
Denomination(s):	SEK 10,000.
Interest:	Interest-bearing at a Fixed Rate of 4.375 per cent. per annum, payable annually in arrear on December 29 in each year, commencing on December 29, 2007, subject to adjustment in accordance with the Following Business Day Convention with no adjustments to actual Interest

	Amounts (in accordance with Condition 5A). The first interest period will be the period from and including December 29, 2006 up to but excluding December 29, 2007 (for the avoidance of doubt, the number of days of accrued interest for the first interest period will be 245 days).
	A Day Count Fraction of Actual/Actual (ICMA) is applicable.
Default Interest:	Not Applicable.
Maturity:	December 29, 2011
Maturity Redemption Amount:	Principal amount of the Tranche of Instruments.
Early Tax Redemption Amount:	Principal amount of the Tranche of Instruments.
Optional Early Redemption (Call):	Not Applicable.
Optional Early Redemption (Put):	Not Applicable.
Events of Default:	As described in the Information Memorandum.
Business Day:	A day on which commercial banks are open for business and foreign exchange markets settle payments in London and Stockholm.
Relevant Financial Centre:	Stockholm.
Relevant Financial Centre Day:	A day on which commercial banks are open for business and foreign exchange markets settle payments in London and Stockholm.
Local banking day:	A day (other than a Saturday or a Sunday) on which commercial banks are open for business in the place of presentation of the relevant Instrument or, as the case may be, coupon.
Replacement of Instruments:	As described in the Information Memorandum.
Notices:	As described in the Information Memorandum.
Listing:	The Official List of the FSA and trading on the London Stock Exchange. Listing is expected to be effective August 31, 2007.
Stabilisation:	In connection with the issue of the Instruments, Goldman Sachs International (the "Stabilising Agent") or any person acting for it may over-allot the Instruments (provided that the aggregate principal amount of Instruments allotted does not exceed 105 per cent. of the aggregate principal amount of the Tranche of Instruments) or effect transactions with a view to supporting the market price of the Instruments at a level higher than that which might otherwise prevail. However, there is no assurance that Goldman Sachs International will undertake stabilisation action. Any stabilisation action may begin on or after the date on which adequate public disclosure of the final terms of the offer of the Tranche of Instruments is made and, if begun, may be ended at any time, but it must end no later than the earlier of 30 days after the Issue Date and 60 days after the date of the allotment of the Tranche of Instrument.
ISIN:	Temporary ISIN Code: XS0318997706

Common Code: 031899770

This issue of Notes is fungible with Series 127 Tranche 1 on or after August 31, 2007. Upon exchange of the Temporary Bearer Global Note representing the Notes of series 127 Tranche 2 for a Permanent Bearer Global Note, the Notes will form a single series with the Notes of Series 127 Tranche 1, and as a result, the original Common Code 020123001 and the original ISIN Code XS0201230017 will be used for all tranches of this Note.

New Global Note Form: Not Applicable

New Global Note intended to be held in a manner which would allow Eurosystem eligibility: No

Common Depository: Citibank, N.A.

Any Clearing System other than Euroclear and Clearstream, Luxembourg: Not Applicable.

Settlement Procedures: Customary syndicated medium term note settlement and payment procedures apply.

Governing Law and Jurisdiction: English law.

Other Relevant Terms and Conditions: The terms and conditions annexed hereto.

Selling Restrictions: The selling restrictions set out in the section entitled "Plan of Distribution" in the Information Memorandum apply and are supplemented as follows:

Sweden: Each Manager will be required to confirm and agree that it has not and will not, directly or indirectly, offer for subscription or purchase or issue invitations to subscribe for or buy or sell Instruments or distribute any draft or definitive document in relation to any such offer, invitation or sale in Sweden except in compliance with the laws of Sweden.

Rule 144A Eligible: No.

LISTING APPLICATION

This Pricing Supplement comprises the final terms required for the Instruments described herein to be admitted to the Official List of the Financial Services Authority and admitted to trading on the London Stock Exchange pursuant to the Programme for the Issuance of Debt Instruments of EUROFIMA.

RESPONSIBILITY

EUROFIMA accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of EUROFIMA:

By:

Authorised Signatory

Date: