

PRICING SUPPLEMENT

Series No. 129  
Tranche No. 3

EUROFIMA

European Company for the Financing of Railroad Rolling Stock ("EUROFIMA")  
Programme for the Issuance of Debt Instruments  
Issue of

NZD100,000,000 6.50 per cent. Instruments due 21 October 2010  
(the "Instruments") (to be consolidated and form a single Series with the NZD115,000,000  
6.50 per cent. Instruments due 21 October 2010 issued on 21 October 2004 and the  
NZD85,000,000 6.50 per cent. Instruments due 21 October 2010 issued on 31 October 2005  
(the "Existing Instruments"))

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Conditions") annexed hereto. This Pricing Supplement contains the final terms of the Instruments and must be read in conjunction with the Information Memorandum dated 9 November 2006, save in respect of the Conditions which are extracted from the Information Memorandum dated 19 March 2004 and are attached hereto.

The particulars to be specified in relation to such Tranche are as follows:

Issuer:	EUROFIMA
Relevant Dealer/Lead Manager:	Deutsche Bank AG, London Branch
Series No:	129
Tranche No:	3

The Instruments are to be consolidated and form a single Series with the Existing Instruments on the date on which the Temporary Global Instrument is exchanged for the Permanent Global Instrument, which shall not be earlier than 40 days after the Issue Date (6 March 2007).

Managers:	Not Applicable.
Status:	Unsecured and unsubordinated.
Currency:	New Zealand Dollars ("NZD").
Aggregate Principal Amount of Tranche:	NZD100,000,000.
Aggregate Principal Amount of Series:	NZD300,000,000.
Issue Date:	25 January 2007.

Issue Price:	99.31 per cent. of the aggregate principal amount of the Tranche of Instruments plus accrued interest for the period from (and including) 21 October 2006 to (but excluding) 25 January 2007.
Commission Payable:	1.625 per cent. of the aggregate principal amount of the Tranche of Instruments.
Net Proceeds:	NZD97,638,358 plus NZD1,709,589.04 of accrued interest for total of NZD99,347,947.04.
Form of Instruments:	Bearer form.  Condition 1.02 shall apply. The Temporary Global Instrument will be exchanged for Instruments in definitive form (with Coupons attached).  Instruments in definitive form will be security printed in ISMA form from engraved steel plates.
Denominations:	NZD5,000. NZD10,000. NZD100,000.
Interest:	Interest-bearing at a Fixed Rate of 6.50 per cent. per annum, payable annually in arrear on 21 October in each year, commencing on 21 October 2007.  A Day Count Fraction of Actual/Actual (ISMA) is applicable.
Default Interest:	Not Applicable.
Maturity:	21 October 2010.
Maturity Redemption Amount:	Principal amount of the Tranche of Instruments.
Early Tax Redemption Amount:	Principal amount of the Tranche of Instruments.
Optional Early Redemption (Call):	Not Applicable.
Optional Early Redemption (Put):	Not Applicable.
Events of Default:	As described in the Conditions annexed

hereto.

Business Day:

A day on which commercial banks are open for business and foreign exchange markets settle payments in the Relevant Financial Centres in respect of New Zealand dollars.

Relevant Financial Centre(s):

London, Target, Wellington and Auckland.

Relevant Financial Centre Day:

A day on which commercial banks and foreign exchange markets settle payments in the Relevant Financial Centres.

Local Banking Day:

A day (other than a Saturday or a Sunday) on which commercial banks are open for business in the place of presentation of the relevant Instrument or, as the case may be, Coupon.

Replacement of Instruments:

As described in the Conditions annexed hereto.

Notices:

As described in the Conditions annexed hereto.

Listing:

The Official List of the FSA and trading on the London Stock Exchange.

Stabilisation:

In connection with the issue of the Instruments, Deutsche Bank AG, London Branch may over-allot the Instruments (provided that the aggregate principal amount of Instruments allotted does not exceed 105 per cent. of the aggregate principal amount of the Tranche of Instruments) or effect transactions with a view to supporting the market price of the Instruments at a level higher than that which might otherwise prevail. However, there is no assurance that the Deutsche Bank AG, London Branch will undertake stabilisation action. Any stabilisation action may begin on or after the date on which adequate public disclosure of the final terms of the offer of the Tranche of Instruments is made and, if begun, may be ended at any time, but it must end no later than the earlier of 30 days after the Issue Date and 60 days after the date of the allotment of the Tranche of Instruments.

ISIN:	Until the Instruments are consolidated and form a single Series, the Instruments will have the temporary ISIN XS0284332631. Thereafter the ISIN will be XS0203584163.
Common Code:	Until the Instruments are consolidated and form a single Series, the Instruments will have the temporary Common Code 028433263. Thereafter the Common Code will be 020358416.
New Global Note Form:	Not Applicable.
New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable.
German Security Code:	Until the Instruments are consolidated and form a single Series, the Instruments will have the temporary German Security Code A0G5N8. Thereafter the German Security Code will be A0DDEY.
Common Depository:	Citibank, N.A.
Any Clearing System other than Euroclear and Clearstream, Luxembourg:	Not Applicable.
Settlement Procedures:	Customary syndicated medium term note settlement and payment procedures apply.
Governing Law and Jurisdiction:	English law.
Other Relevant Terms and Conditions:	The terms and conditions annexed hereto.
Selling Restrictions:	The selling restrictions set out in the section entitled "Plan of Distribution" in the Information Memorandum apply, save that in relation to the United Kingdom, paragraphs (a) and (b) shall not apply and in relation to the Federal Republic of Germany, the selling restriction set out shall not apply.

**New Zealand:** The Dealer has represented and agreed that it has not offered or sold and agrees it will not, directly or indirectly, offer, sell or deliver any Instruments, Receipts, Coupons and Talons in New Zealand or distribute any information memorandum, any Pricing Supplement or other offering memorandum or any advertisement in relation to any offer of Instruments, Receipts, Coupons

and Talons in New Zealand other than:

(1) to persons whose principal business is the investment of money or who, in the course of and for the purposes of their business, habitually invest money or who in all cases can properly be regarded as having been selected otherwise than as a member of the public; or

(2) in other circumstances where there is no contravention of the Securities Act 1978 of New Zealand.

The Dealer has represented and agreed that it has not offered or sold, and will not offer or sell, any Instruments, Receipts, Coupons and Talons to persons whom it reasonably believes to be persons to whom any amounts payable on the Instruments, Receipts, Coupons and Talons are or would be subject to New Zealand resident withholding tax, unless such persons:

(1) certify they hold a valid certificate of exemption for New Zealand resident withholding tax purposes, and

(2) provide a New Zealand tax file number to such Dealer (in which event the Dealer shall provide details thereof to the relevant Issuer, the Registrar or any Paying Agent pursuant to the Fiscal Agency Agreement).

Rule 144A Eligible:

No.

## LISTING APPLICATION

This Pricing Supplement comprises the final terms required for the Instruments described herein to be admitted to the Official List of the Financial Services Authority and admitted to trading on the London Stock Exchange pursuant to the Programme for the Issuance of Debt Instruments of EUROFIMA.

## RESPONSIBILITY

EUROFIMA accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of EUROFIMA:

By:

*Authorised Signatory*

Date: 24 January 2007

