



Eurofima prices AUD200m Increase to its January 2014 Kangaroo issue, marking its return to the Kangaroo market

The European Company for the Financing of Railroad Rolling Stock (“EUROFIMA”), rated Aaa/AAA, priced today a AUD200m increase to its 6% due 28 January 2014 Kangaroo issue. The tap was priced at a spread of 98.25 bps over the ACGB 6.50% due 15th May 2013.

The transaction marks the successful return of Eurofima to the Kangaroo market after a 1.5 year absence. Eurofima is a well-established borrower in the Kangaroo market with total outstandings of AUD5.9 billion.

The transaction saw strong demand from a broad range of high quality investors from Australia and offshore, including fund managers, insurance, Central Banks, balance sheets and private banks. Below is a breakdown of the demand for the issue:

By Geographical Region	By Investor Type
Australia – 47%	Asset Manager – 30%
Asia – 28%	Central Banks – 13%
Europe – 26%	Banks – 51%
	Insurance – 5%
	Private Banks – 2%

Lead managers for the transaction were National Australia Bank and RBC Capital Markets.

Summary Terms and Conditions for the Transaction

Issue Amount	AUD 200 million, bringing new issue size to AUD 1.2 billion
Pricing Date	23 February 2010
Payment Date	4 March 2010
Maturity Date	28 January 2014
Re-offer Price	100.363% + Accrued Interest 0.580%
Coupon	6.00% semi-annual
Re-offer Spread	+98.25bps over ACGB 6.5% due 15 May 2013 / s/q swap + 42bps
Lead Managers	National Australia Bank and RBC Capital Markets

BACKGROUND INFORMATION ON EUROFIMA

EUROFIMA (European Company for the Financing of Railroad Rolling Stock) is a supranational organization located in Basel, Switzerland. It was established in 1956 based on an international treaty signed by 25 European sovereign States so far. EUROFIMA fulfils a non-profit maximizing mission to support the development of rail transportation in Europe. It supports its shareholder railways as well as other railway bodies in renewing and modernizing their equipment.

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